Mauricio Naranjo, new Chief Executive Officer of Monex S.A.B. de C.V.

In line with its growth and transformation strategy, Monex adjusted the structure of its organization and appointed Mauricio Naranjo as the new Chief Executive Officer of Monex S.A.B. de C.V.

With this appointment, Mauricio takes the lead in all the segments of the financial institution, heading up a solid team result-oriented, agile and change-adaptive.

Héctor Lagos will remain as Executive President and Chairman of the Board, focusing mostly on the Group's strategy. He continues to be fully committed with the success of this 100% Mexican company that he co-founded almost 37 years ago.

Mauricio Naranjo joined Monex in October 2008 and his track record has been very successful. Notably, his participation was key in the Group's diversification and internationalization process, as it now has a footprint in seven countries: United States, United Kingdom, Spain, Canada, Netherlands, Singapore and Luxembourg.

