



MONEX

Volatility in foreign exchange markets makes it extremely challenging to predict price movement, increasing substantially the risk of losses.

In this challenging environment,
at Monex we support our global clients in achieving their financial goals, generating sustainable business growth,
with simplicity and innovation.



Our challenge

To connect people and companies around the world



GLOBAL PRESENCE

One business vision

Over 78% of our group revenue is derived from operations in Mexico and just short of 22% from our international operations.



DIGITAL ADN

The future of your business is digital

Our proprietary technology ensures the safeguarding in transactions.



INNOVATIVE VIEW

We serve as a value bridge for our clients

Connecting businesses, employees, partners and financial markets with the rest of the world.



GROWTH DRIVEN

Through shared focus in objectives

Generating income diversification, and assisting clients in achieving their financial goals.

We enhance your business with our suite of financial solutions

A complete set of tools for business growth and strategic financial operations:

1. International Exchange and Payments
2. Derivatives
3. Hedging Tools
4. Electronic Platform
5. Digital Banking
6. Corporate Credit
7. Fiduciary Services
8. Cash Management
9. Wealth Management
10. Leasing



Helping design your FX solutions

Your business may encounter different modes of exposure to exchange rates: transactional and operational. For businesses operating abroad in various currencies, currency volatility and how to mitigate that risk are important factors to consider.

Our currency exchange services are tailored to assist clients in meeting and surpassing their currency payment needs, whether for goods, services, or direct investments.



For 39 years we have
been generating true
value to 70k + clients

Our financial strength, corporate structure
and governance have built long standing
partnerships with our customers, creating
outstanding efficiency in terms of results.

Source: Monex S.A.P.I. de C.V, January to December 2023

USD
\$309

billion in trading
volume

USD
\$11.1

billion in total assets

7.6

million annual
transactions

More than

2,700

employees

24/7

secure payment
platforms

Our experts ensure top direction for your business

Combining a personalized and proactive service, we advise our clients in selecting the right option tailored to their specific business needs.

With insightful and timely research studies on the foreign exchange market.

Recognized as one of the top FX forecasters, Monex is frequently ranked among the top 10 in the most prestigious rankings, such as Thomson Reuters and Bloomberg.



Our experts ensure top direction **for your business**

1

Industry Focused Professionals

We are specialized in more than 20 world class industries from healthcare to Renewable Energy.

2

Specialized Financial Advice

Our team of foreign exchange advisors deliver a the customized financial and foreign currency strategies with specialized support.

3

Service Diversification

We offer a wide range of services that provide clear and timely solutions tailored to the specific needs of each client.



All of this is made possible through a state of the art **suite of financial tools and solutions**

4

With Top Tech Solutions

We provide real-time currency quotes and make investments in financial technology companies, keeping our clients at the forefront of the financial sector.

5

State-of-the-Art Payment Technology

Our payment technology systems are leaders in ensuring fast and reliable transactions, and we provide security for confidentiality, integrity, availability, and compliance with anti-money laundering policies.

6

Peak Secure Technology

We have innovative technology through our own IT platforms and extensive, scalable and highly secure technological systems, which optimizes the operational efficiency of our business.



Our clients includes:

- Publicly traded companies
- High-net-worth individuals
- Asset managers
- Multinational corporations
- Investment funds
- Financial institutions

Our services cater to a diverse range of sectors:

- Automotive
- Renewable Energies
- Financial Services
- Technology
- Media
- Telecommunications
- Healthcare
- And more



Continuous Linked Settlement (CLS)

Banco Monex is a clearing member of CLS, the world's largest foreign exchange trading settlement system.

CLS "Continuous Linked Settlement" is the largest foreign exchange settlement system worldwide. It settles approximately 5 trillion dollars in 18 currencies every day.

- London
- Amsterdam
- Madrid
- Singapore
- Toronto
- Washington DC
- New York
- Los Angeles
- Houston

32 Offices in major cities in Mexico -
Headquarters in Mexico City



Our vision has led us to where your business is worldwide

We operate with the highest standards,
always integrating ESG into our decisions



Monex, S.A.P.I. de C.V. ("Monex") is a holding company of financial services firms established in Mexico over 39 years ago. Monex is a leader in the foreign exchange and cross-border payments services. Monex has a global presence with offices in the United States (8), Canada, United Kingdom, Netherlands, Spain, and Singapore.

Its main subsidiary is Grupo Financiero Monex (Financial Group), which is the parent company of Banco Monex (Bank), Monex Casa de Bolsa (Brokerage Firm), and Monex Operadora de Fondos (Fund Company).

Monex offers traditional banking products such as credit and deposits, derivatives, investment funds, brokerage services, trust services, and leasing.

Geographic al Presence in Mexico



Key Indicators

Operational



32

Offices in
Mexico



56,494

Clients



2,315

Employees



\$213,096

FX Volume
million USD

Financial Position

Loans (Net)

Bank

\$ 2,131
million USD

Deposits

Bank

\$ 3,636
million USD

**Non-performing
Loan (NPL) Ratio**

Bank

1.4 %

**Allowance for
Loan Losses to NPL**

Bank

150.5 %

Assets

Monex SAPI

\$ 10,660
million USD

Liabilities

Monex SAPI

\$ 9,739
million USD

Equity

Monex SAPI

\$ 921
million USD

**ICAP
(Capitalization Ratio)**

Bank

17.50 %

Income and Profitability

Revenue

Monex SAPI

\$ 745
million USD

Net Income

Monex SAPI

\$ 180
million USD

ROE

Monex SAPI

20.7 %

ROE

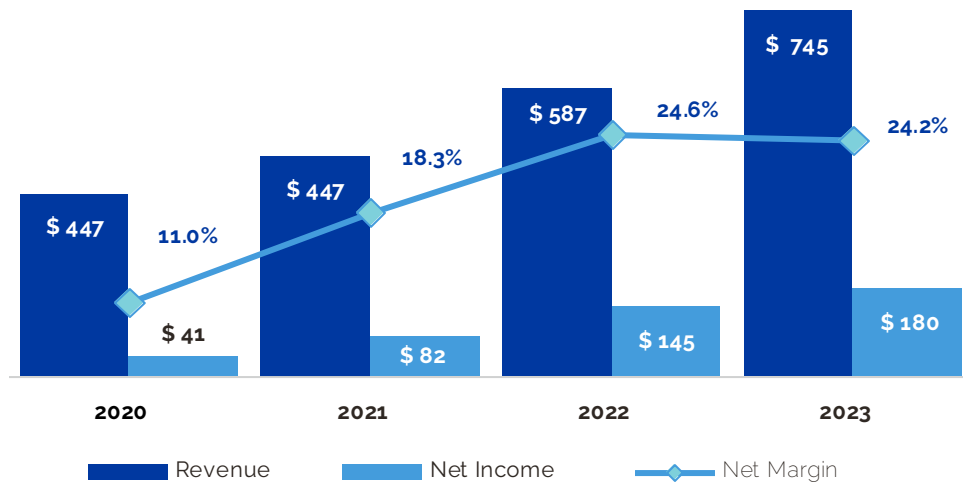
Bank

24.8 %

Performance

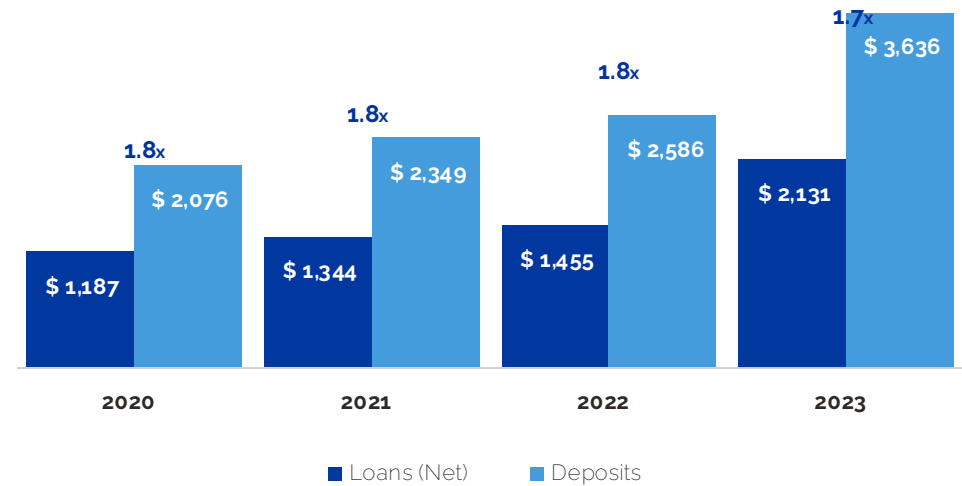
Operating Revenue and Net Income

Monex SAPI



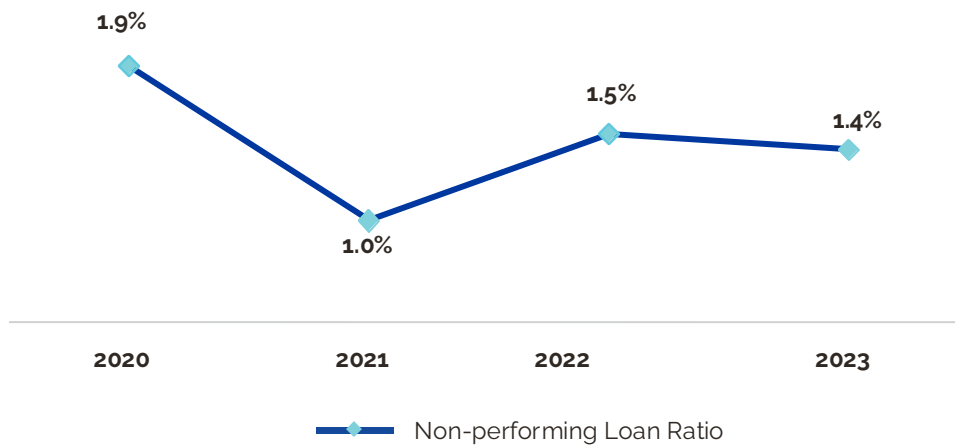
Loans (Net) and Deposits

Bank



Non-performing Loan Ratio

Bank



Ranking Monex vs Mexican Banking Industry

Bank

Trading Income

3

ROE

6

Assets

12

Deposits

13

Equity

16

Loans

18

Credit Ratings



NS = National Scale

** GS = Global Scale

Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Credit Rating
AA-(mex)	F1+(mex)	Positive	HR AA	HR1	Stable	Monex, S.A.P.I. (EN)*
AA-(mex)	F1+(mex)	Positive	HR AA+	HR1	Stable	Banco Monex (EN)
BB+	B	Stable	-	-	-	Banco Monex (EG)**
AA-(mex)	F1+(mex)	Positive	HR AA+	HR1	Stable	Monex CB (EN)

Relevant Information



6th place in the ranking of companies with 500 to 5,000 collaborators in 2023



Socially Responsible Company for 20 consecutive years



Only shareholder and settlement member of CLS in Latin America



2023

Monex, S.A.P.I. de C.V. ("Monex") is a holding company of financial services firms established in Mexico over 39 years ago. Monex has a global presence and is a leader in the foreign exchange and cross-border payments services.

Monex offers traditional banking products such as credit and deposits, derivatives, investment funds, brokerage services, trust services, and leasing.

Geographical Presence



Key Indicators

Operational



32

Offices in
Mexico



15

Offices
abroad



66,244

Clients



2,687

Employees



\$308,654

FX Volume
million USD

Financial Position

Loans (Net)

\$ 2,154
million USD

Deposits

\$ 3,600
million USD

**Non-performing
Loan (NPL) Ratio**

1.4 %

**Allowance for
Loan Losses to NPL**

150.7 %

Assets

\$ 10,660
million USD

Liabilities

\$ 9,739
million USD

Equity

\$ 921
million USD

**ICAP
(Total Capital Ratio)
Bank**

17.5 %

Income and Profitability

Revenue

\$ 745
million USD

Net Income

\$ 180
million USD

ROE

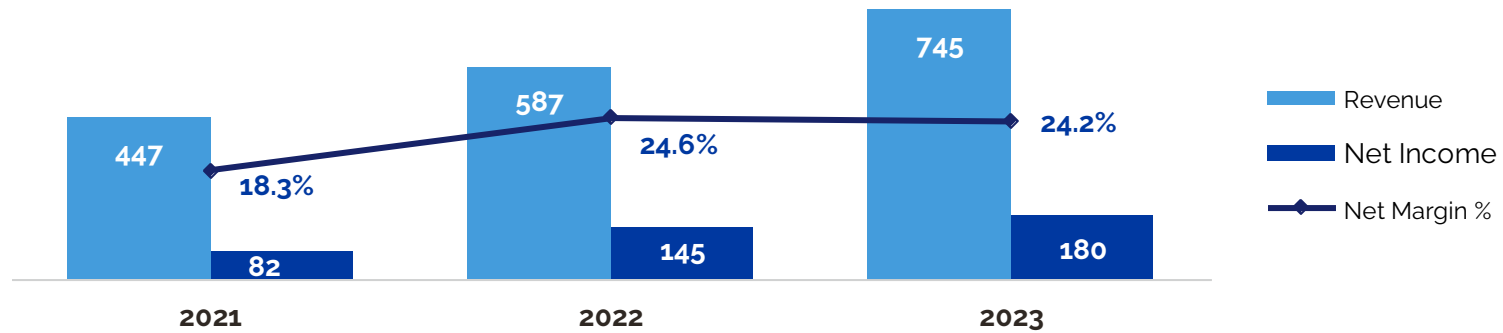
20.7 %

**Efficiency
Ratio**

66.1 %

Income Statement

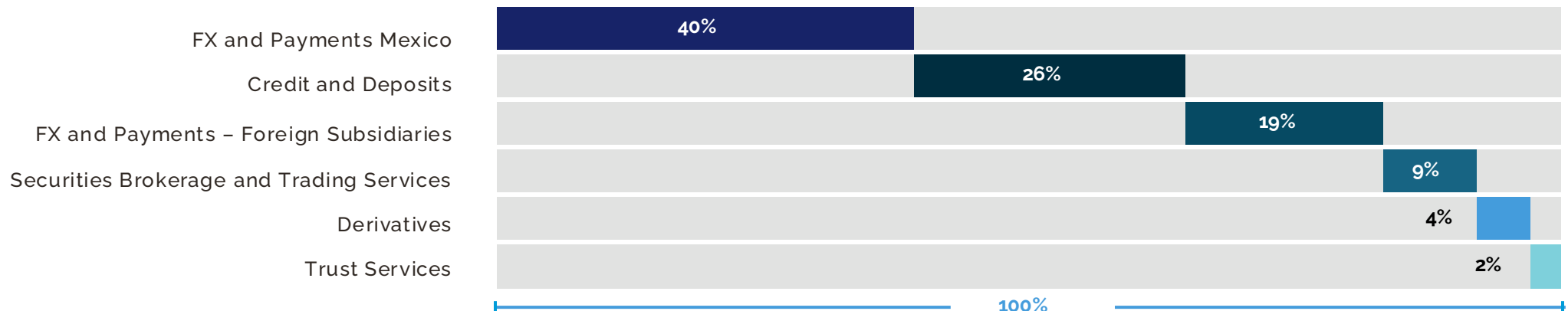
	2023		2022		2023 vs 2022
	Amount	(%)	Amount	(%)	(%)
Total Operating Revenue	\$ 745	100.0	\$ 587	100.0	26.9
Operating Income	\$ 252	33.9	\$ 194	33.0	30.2
Net Income	180	24.2	145	24.6	24.7



Figures in millions of USD

USD/MXN 2023: 17.73
USD/MXN 2022: 20.13

Revenue per Line of Business in 2023



Credit Ratings



* NS = National Scale

** GS = Global Scale

Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Credit Rating
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AA-(mex)	F1+(mex)	Positive	HR AA+	HR1	Stable	Banco Monex (NS)
BB+	B	Stable	-	-	-	Banco Monex (GS)**
AA-(mex)	F1+(mex)	Positive	HR AA+	HR1	Stable	Monex CB (NS)

Credit Ratings

- In 2023, Monex Europe obtained the licenses to operate in Spain as a Securities Company granted by the National Securities Market Commission, and as a Payment Entity granted by the Bank of Spain.
- Monex USA was named “#1 Currency Forecaster” for GBP, as well as “Top 10 Currency Forecaster” for G10 currencies by Bloomberg in the 2nd and 4th quarter of 2023.
- Monex is the only shareholder and settlement member of CLS in Latin America.





MONEX

monex.global